REQUEST FOR EXPRESSIONS OF INTEREST
(FINANCIAL AUDIT)

South Africa/Multinational
AFFM Fund for African Private Sector Assistance (“FAPA”) Grant to Increase the Affordability, Accessibility and Incentive for Fertilizer Use Amongst Smallholder Farmers in Africa

Agriculture and Agro-industry
Grant Number: P-Z1-AAZ-051
Project ID No.: 5700155003001

The African Fertilizer and Agribusiness Partnership (AFAP) has received financing from the African Development Bank toward the cost of a Grant of $1 million for 2 years (July 2018 to June 2020) to finance the project, “Financial Audit of the Fund for African Private Sector Assistance (“FAPA”) project to increase the affordability, accessibility and incentive for fertilizer use amongst smallholder farmers in Africa” and intends to apply part of the agreed amount for this grant to payments under the contract to conduct a financial audit.

The objective of the audit is as follows:

- To obtain limited assurance primarily by performing inquiry and analytical procedures about whether the financial statements as a whole are free from material misstatement, thereby enabling the auditor to express a conclusion on whether anything has come to their attention that causes them to believe that the financial statements are not prepared in all material respects in accordance with an applicable financial reporting framework.
- Obtain limited assurance whether the project/program books of accounts provide the basis for preparation of the project financial statements by the project/program implementing unit and are established to reflect the financial transactions in respect of the project/program.
- To ensure that the project implementation unit maintains adequate internal controls and supporting documentation for transactions
- To form a conclusion, report on the financial statements as a whole, and communicate as required by the International Standards of Review Engagements (ISRE)

Therefore, the scope is as follows:

1. The review will be carried out in accordance with the ISRE 2400 on the following Subject Matters:
   a. All funds received have been used in accordance with the conditions of the Grant agreement(s), with due attention to economy and efficiency and only for the purposes for which the funds were provided.
   b. Goods, works and services financed have been procured in accordance with the financing agreement; and have been properly accounted for.
   c. Appropriate supporting documents, records and books of accounts relating to all project/program activities have been kept.
   d. Disbursements of funds have been made based on the Disbursement Handbook and in accordance with the conditions of the Grant or Credit agreements.
   e. Special account has been maintained in accordance with the provisions of the Grant agreement and in accordance with the Bank’s disbursement rules and procedures.
f. Payments made using project/program funds relate to project/program activities as stated in the project/program progress reports.
g. The financial statements have been prepared by project/program management in accordance with applicable reporting framework.
h. There are no ineligible expenditures identified during the review.

The African Fertilizer and Agribusiness Partnership now invites eligible auditing firms to indicate their interest in providing these services. Interested firms must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills, etc.).

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank’s Procurement Framework dated October 2015, which is available on the Bank’s website at http://www.afdb.org.

The estimated duration of services is 5 business days and the estimated starting date is June 1, 2020.

Interested consultants may obtain further information at the address below during office hours 08:00 to 17:00

Expressions of interest titled “Financial Audit of the Fund for African Private Sector Assistance (“FAPA”) project to increase the affordability, accessibility and incentive for fertilizer use amongst smallholder farmers in Africa” must be delivered to the address below by 17:00 hours, 21st of May, 2020.

Attn: African Fertilizer and Agribusiness Partnership (AFAP)
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